



## **Virtual Preparatory Academy at Lucerne Education Protection Account (EPA) Spending Plan**

The Education Protection Account (EPA) was created in November 2012 by Proposition 30, The Schools and Local Public Safety Protection Act of 2012, and it was implemented in 2013. The EPA is governed by Section 36 of Article XIII of the California Constitution, which was amended by Proposition 55 in November 2016. The revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). Charter schools such as Virtual Preparatory Academy at Lucerne receive funds from the Education Protection Account based on their proportionate share of the statewide revenue limit amount.

Proposition 30 provides that governing boards of local agencies such as Virtual Preparatory Academy at Lucerne have the sole authority to determine how they spend EPA funds, provided that the spending plan must be approved during a public meeting of the governing board. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended. The estimated EPA entitlement for Virtual Preparatory Academy at Lucerne is as follows:

2020-21 School Year \$12,456.

EPA funds have been and will be used to cover:

- Speech Pathology and Audiology Services
- Instructional Library, Media, and Technology Services
- Instructional Supervision and Administration

This plan will be updated to reflect the actual amount of EPA funds received each year. Additional information will also be available in the Virtual Preparatory Academy at Lucerne financial report.