

Virtual Preparatory Academy at Lucerne

REGULAR BOARD MEETING AGENDA

Wednesday, March 15, 2023 2:00 PM

Meeting Location: 2335 W Foothill Blvd. #11 Upland, Ca. 91786

Members of the public may also observe and participate in the meeting via Zoom:

Join Zoom Meeting

<https://us06web.zoom.us/j/85160196493?pwd=a1h3RjNtTWYvTmdlNy83TElpU2lrUT09>

Phone Access: 669-900-6833 or 213-338-8477

Meeting ID: 851 6019 6493 Passcode: 697055

Individuals wishing to speak at the board meeting during the public comment period may do so at the designated time, in-person at the location(s) above, via Zoom or through the telephone numbers above, or by directing advance written comments to the Head of School, Michelle Romaine, at mromaine@vpreplucerne.org.

MEETING AGENDA & RELATED MATERIALS

For more information concerning this agenda or for materials relating to this meeting, please contact the Head of School, Michelle Romaine, at mromaine@vpreplucerne.org. Any public records relating to an agenda item for an open session of the Board shall be available for inspection at 2335 W. Foothill Blvd., Upland, CA 91786.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting the Head of School, Michelle Romaine, at mromaine@vpreplucerne.org.

I. Opening Items

A. Meeting Called to Order

Governing Board Meeting
VPA Lucerne

Date: March 15, 2023

B. Welcome and Roll Call

C. Election of Board Member

The Board will consider electing Lynn Wirt as a director of the Board.

D. Adoption of Agenda

E. Approval of Minutes

2/15/23 Regular Board Meeting

F. Public Comment

Members of the public may address the Board at regular meetings on agenda or non-agenda items that are within the subject matter jurisdiction of the Board, and at special meetings on agenda items only. At the designated time for public comment, speakers line up at the designated podium at the meeting locations(s), use the “raise hand” function on Zoom, or calling the indicated phone number on the agenda pressing *9 to “raise your hand.” Speakers on items not on the agenda for action will be heard at the conclusion of the public input period. Each speaker is allowed a maximum of three minutes for his or her comments. Accommodations are made for translation and for those needing assistance. Each speaker may only make a single appearance at each Board Meeting. Exceptions are made for items labeled “Public Hearing”.

G. Administrative Reports:

Michelle Romaine, Head of School
Kristen Mandell, Principal

II. Action Items

A. Second Interim

The Board will consider approval of the Second Interim Report.

The Second Interim Report is an update of the actual year to date. This comparison is to show the board where the school’s budget stands from what was originally budgeted.

B. LCAP Federal Addendum

The Board will consider approval of the LCAP Federal Addendum as part of meeting requirements for Every Student Succeeds Act (ESSA) school plan.

C. Independent Auditor Selection

The Board will consider approval for the Independent Auditor Selection.

The State of California requires a financial and programmatic audit for all charter schools to certify financial solvency and programmatic compliance with all independent study laws and regulations. The independent auditor is chosen from a list of approved auditors provided by the California Department of Education.

D. Accel School Services Vendor Invoice

The Board will consider approval for the payment of invoice for February services.

E. Accel School Services Expense Invoice

The Board will consider approval for the payment of expenses for January.

Governing Board Meeting
VPA Lucerne

Date: March 15, 2023

III. Closing Items

A. Board Member Comments

B. Motion for Adjournment



Virtual Prep Academy @ Lucerne

2022-23 Second Interim Budget

March 15, 2023 Board Meeting



Budget Summary

- **The 2022-23 Second Interim Budget is a state requirement, updating the First Interim Budget from last December. The Second Interim Budget must be board-approved and submitted to Lucerne Valley USD by March 15th of each year.**
- **VP@L is receiving substantial one-time pandemic recovery revenues this year from both federal and state sources, which are helping to support the School's programs and ensure post-pandemic learning recovery.**
- **Overall, this Second Interim Budget is projecting a surplus of \$29,827, an improvement of \$189,991 over the First Interim Budget (including Accel credits). This will bring the School's ending balance to \$352,347, or 4.21% of expenditures, above the recommended minimum level of 4.00%.**
- **Projections for the upcoming 2023-24 and 2024-25 fiscal years reflect operating surpluses as well, with a projected 6/30/25 ending balance of \$635,502 (4.85% of 2024-25 expenditures). The School is projected to meet all minimum ending reserve balances over this three-year period.**
- **Monthly cash flow projections indicate sufficient cash balances in each month of the current and upcoming fiscal year to cover all operating costs.**
- **Currently, the State Budget for 2023-24 is being negotiated at the State level. Once the "May Revision" is announced, the School's own 2023-24 Budget will be finalized in early June for review and approval by the Board, reflecting updated projections for the upcoming fiscal year.**

**Charter Schools
Interim Check List**

Form Originated 5/16/2022

**Elite Academic Academy - Virtual Prep Lucerne
36-75051-0138107**

On or before December 15 (1st) Interim Report to Authorizing District (*Coordinate due date with District*)
On or before March 15 (2nd) Interim Report to Authorizing District (*Coordinate due date with District*)

Electronic - Required

CHARTER 2022-23 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Interim - Certification
- Interim - ADA Projections
- Interim- Assumptions
- Interim - Unrestricted MYP
- Interim - Restricted MYP
- Interim - Summary MYP
- Interim - Debt (sheet has a field to report if No Debt)
- Interim - Cash Flow Year 1
- Interim - Cash Flow Year 2

LCFF calculator (using the most recent FCMAT release*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

Interim - Certification **Signed**

* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

CHARTER SCHOOL CERTIFICATION

Form Originated 5/16/2022

To the authorizing/oversight district:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Printed Name: Michelle Romaine Title: Head of School

CERTIFICATION OF FINANCIAL CONDITION:

- POSITIVE
 As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.
- QUALIFIED
 As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE
 As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Printed Name: Peter Livingston Title: Superintendent

- POSITIVE
 As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.
- QUALIFIED
 As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE
 As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:
Douglas Beaton
Name
Chief Business Official
Title
760-248-6108 X 4135
Telephone
douglas_beaton@lucernevalleyusd.org
E-mail address

For Charter School:
Michelle Romaine
Name
Head of School
Title
626-755-5873
Telephone
mromaine@vpreplucerne.org
E-mail address

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne CHARTER #: 1975													
Fiscal Year 2022-23 Second Interim Report Projected ADA as of January 31, 2023															
Form Originated 5/16/2022															
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		2021-22		2022-23 Adopted Budget			2022-23 Second Interim			2023-24 Second Interim			2024-25 Second Interim		
Line		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Period	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%													
TK/K-3:															
Regular ADA	A-1	157.74		279.69		77.31%	179.71		-35.75%	241.60		34.44%	265.76		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	29.82		52.88		77.31%	26.00		-50.83%	34.95		34.44%	38.45		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	187.56	-	332.57	-	77.31%	205.70	-	-38.15%	276.56	-	34.44%	304.21	-	10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	187.56	187.56	332.57	332.57	77.31%	205.70	205.70	-38.15%	276.56	276.56	34.44%	304.21	304.21	10.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	102.13		122.98		20.42%	144.07		17.14%	193.69		34.44%	213.06		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	19.31		23.25		20.42%	3.29		-85.87%	4.42		34.44%	4.86		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	121.44	-	146.24	-	20.42%	147.35	-	0.76%	198.11	-	34.44%	217.92	-	10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	121.44	121.44	146.24	146.24	20.42%	147.35	147.35	0.76%	198.11	198.11	34.44%	217.92	217.92	10.00%
Grades 7-8															
Regular ADA	A-1	74.33		138.19		85.92%	110.88		-19.76%	149.08		34.44%	163.99		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	14.05		26.13		85.92%	16.04		-38.60%	21.57		34.44%	23.72		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	88.38	-	164.32	-	85.92%	126.93	-	-22.76%	170.65	-	34.44%	187.71	-	10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	88.38	88.38	164.32	164.32	85.92%	126.93	126.93	-22.76%	170.65	170.65	34.44%	187.71	187.71	10.00%

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne CHARTER #: 1975														
		Fiscal Year 2022-23 Second Interim Report Projected ADA as of January 31, 2023														
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		2021-22			2022-23 Adopted Budget			2022-23 Second Interim			2023-24 Second Interim			2024-25 Second Interim		
Line		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	
Grades 9-12																
Regular ADA	A-1	40.26		121.00		200.56%	100.48		-16.96%	135.09		34.44%	148.60		10.00%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	7.61		22.88		200.56%	14.54		-36.46%	19.54		34.44%	21.50		10.00%	
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	47.87	-	143.88	-	200.56%	115.02		-20.06%	154.63		34.44%	170.10		10.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	47.87	47.87	143.88	143.88	200.56%	115.02	115.02	-20.06%	154.63	154.63	34.44%	170.10	170.10	10.00%	
Totals																
Regular ADA	A-1	374.46		661.87		76.75%	535.14		-19.15%	719.46		34.44%	791.41		10.00%	
Classroom-based ADA included in A-1	A-2	-		-			-			-			-			
Extended Year Special Ed	A-3	-		-			-			-			-			
Classroom-based ADA included in A-3	A-4	-		-			-			-			-			
Special Ed - NPS	A-5	70.79		125.13		76.75%	59.86		-52.16%	80.48		34.44%	88.53		10.00%	
Classroom-based ADA included in A-5	A-6	-		-			-			-			-			
Extended Year Special Ed - NPS	A-7	-		-			-			-			-			
Classroom-based ADA included in A-7	A-8	-		-			-			-			-			
ADA Totals (A-1, A3, A5, A7)	A-9	445.25	-	787.00	-	76.75%	595.00		-24.40%	799.94		34.44%	879.94		10.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	445.25	445.25	787.00	787.00	76.75%	595.00	595.00	-24.40%	799.94	799.94	34.44%	879.94	879.94	10.00%	
Total Funded ADA		-	445.25	-	787.00		-	595.00		-	799.94		-	879.94		

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
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Local Control Funding (LCFF) - BAS/FCMAT Calculator:

COLA (on Base)	13.26%	8.13%	-5.13%	3.54%	-4.59%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 6,967,544	\$ 10,229,863	46.82%	\$ 11,767,268	15.03%

Lottery Allocation Amount Per ADA:

Unrestricted	\$ 170	\$ 170	\$ -	\$ 170	\$ -
Restricted	\$ 67	\$ 67	\$ -	\$ 67	\$ -

ADA/Enrollment:

Total Non-Classroom Based (Independent Study) ADA	595.00	799.94	204.94	879.94	79.99
Total Funded Non-Classroom Based (Independent Study) ADA					
Total Classroom Based ADA	595.00	799.94	204.94	879.94	79.99
Total Funded P-2 Attendance	595.00	799.94	204.94	879.94	79.99
Estimated Enrollment	PY CBEDS Certified Enrollment 488	720	968	1,000	32.00
Enrollment Growth Over Prior Year		47.54%	34.44%	3.31%	
ADA to Enrollment Ratio	2021-22 91.24%	82.64%	82.64%	87.99%	
Unduplicated Count	PY CBEDS Certified Unduplicated Count 283	462	621	642	21.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2021-22 59.72%	61.38%	62.78%	64.17%	

Certificated Salaries and Benefits:

Number of Teachers (FTE)	35.00	44.00	9.00	49.00	5.00
Number of Certificated Management FTEs	6.00	6.00	0.00	6.00	0.00
Number of Other Certificated FTEs	1.00	1.00	0.00	1.00	0.00
Classroom Staffing Ratio - Students per FTE	20.57	22.00	1.43	20.41	-1.59
Teachers Increased/(Decreased) for projected Enrollment change over PY	8.00	9.00	1.00	5.00	-4.00
Average Teacher FTE Salary	\$ 67,234	\$ 68,698	2.18%	\$ 70,742	2.98%
Average Certificated Management FTE Salary	\$ 102,652	\$ 106,245	3.50%	\$ 109,964	3.50%
Average Other Certificated FTE Salary	\$ 64,480	\$ 66,737	3.50%	\$ 69,073	3.50%
Cert Step and Column Increase (Total Annual Cost)	\$ 98,452	\$ 109,035	10.75%	\$ 138,386	26.92%
Other Pay, Stipends, Extra Pay	\$ 186,000	\$ 227,000	22.04%	\$ 252,000	11.01%
Health and Welfare Cost per Employee	\$ 9,528	\$ 9,861	3.50%	\$ 10,206	3.50%
Retirement Cost per Cert Employee	\$ 11,694	\$ 12,103	3.50%	\$ 12,527	3.50%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%

Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):

Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):

Classified Salaries and Benefits:

Number of Classified (Non-Mgmt) FTEs	1.00	1.00	0.00	1.00	0.00
Number of Classified Mangement FTEs	1.00	1.00	0.00	1.00	0.00
Average Salary per Classified Non-Mgmt FTE	\$ 72,800	\$ 75,348	3.50%	\$ 77,985	3.50%
Average Salary per Classified Mgmt FTE	\$ 64,480	\$ 66,737	3.50%	\$ 69,073	3.50%
Class Step and Column Increase (Total Annual Cost)	\$ 4,902	\$ 4,973	1.45%	\$ 5,147	3.50%
Other Pay, Stipends, Extra Pay	\$ 8,000	\$ 8,000	0.00%	\$ 8,000	0.00%
Health and Welfare Cost per Class Employee	\$ 5,551	\$ 5,745	3.50%	\$ 5,946	3.50%
Retirement Cost per Class Employee					
PERS Rate			0.00%		0.00%

Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):

Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):

3.5% Merit increases for existing staff

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
Statutory Benefits					
FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	1.22%	1.22%	0.00%	1.22%	0.00%
Workers Comp	0.50000%	0.50000%	0.00%	0.50000%	0.00%
Facilities:					
Rent	\$ 18,315	\$ 18,896	3.17%	\$ 18,896	0.00%
Electricity	\$ -	\$ -		\$ -	
Heating (gas)	\$ -	\$ -		\$ -	
Other	\$ -	\$ -		\$ -	
Explain "Other" facility costs:					
Administrative Service Agreements:					
3.00% Oversight Fees to Sponsor	\$ 209,576	\$ 306,896	46.44%	\$ 353,018	15.03%
Administrative Service Contract	\$ 3,313,302	\$ 4,755,346	43.52%	\$ 5,276,349	10.96%
Other Contracted Costs					
List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)					
Non-Capitalized Equipment	\$ 238,080	\$ 371,712	56.13%	\$ 408,883	10.00%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	8,090,636	5,166,835	3,580,172	-16.99%	9,866,616	46.91%	11,388,187	15.42%
EPA	8012	157,400	102,000	74,820	-24.40%	159,989	34.44%	175,988	10.00%
State Aid - Prior Year	8019	-	-	18,324					
In Lieu Property Taxes	8096	204,132	132,284	86,044	-35.20%	203,258	53.65%	203,093	-0.08%
Federal	8100-8299	-	-	-		-		-	
State									
Lottery - Unrestricted	8560	133,984	86,826	61,960	-21.15%	142,037	34.44%	156,240	10.00%
Lottery - Prop 20 - Restricted	8560	-	-	-		-		-	
Other State Revenue	8300-8599	-	-	9,729		9,729	45.37%	16,108	13.89%
Local									
Interest	8660	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-	-		-		-	
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 8,586,152	\$ 5,487,945	\$ 3,831,050	-17.29%	\$ 7,101,244	46.26%	\$ 11,939,616	14.96%
EXPENDITURES									
Certificated Salaries	1000-1999	3,153,669	2,466,727	1,204,130	-23.47%	3,220,978	33.46%	3,618,722	12.35%
Classified Salaries	2000-2999	136,651	111,193	54,514	-18.25%	142,085	27.19%	147,058	3.50%
Benefits	3000-3999	968,505	587,212	375,294	-27.98%	855,241	22.62%	957,654	11.97%
Books & Supplies	4000-4999	522,371	370,313	11,139	-46.09%	463,141	64.46%	508,882	9.88%
Contracts & Services	5000-5999	4,541,682	2,214,237	2,021,027	-26.78%	5,089,063	53.03%	5,766,504	13.31%
Capital Outlay	6000-6599	14,362	22,116	14,110					
Other Outgo	7100-7299	2,499	2,499						
Debt Service (see Debt Form)	7400-7499	-	-	1,087		1,087		-	
Total Expenditures		\$ 9,339,739	\$ 5,774,297	\$ 3,681,300	-26.86%	\$ 6,830,815	43.04%	\$ 10,998,819	12.57%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (753,587)	\$ (286,352)	\$ 149,750		\$ 270,430	127.61%	\$ 940,798	52.84%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	(240,603)		(209,444)		(853,733)	
Other Uses	7600	(945,000)	(360,000)	-		210,000		-	
Net Sources & Uses		\$ 945,000	\$ 360,000	\$ -		\$ (419,444)		\$ (853,733)	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 191,413	\$ 73,648	\$ 149,750	-84.42%	\$ 29,827	557.44%	\$ 87,064	-55.60%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	193,691	193,691	193,691	193,691				
Adjustments for Unaudited Actuals	9792		70,435	70,435	70,435				
Beg Fund Balance at Unaudited Actuals			264,126	264,126	264,126				
Adjustments for Audit	9793		-	58,394	58,394				
Adjustments for Restatements	9795		-	-	-				
Beginning Fund Balance as per Audit Report +/- Restatements			264,126	322,520	322,520		352,347	548,438	
Ending Balance	9790	\$ 385,104	\$ 337,774	\$ 472,270	\$ 352,347	-8.51%	\$ 548,438	55.65%	\$ 635,502 15.87%

Components of Ending Fund Balance (Budget):

a. Nonspendable									
Revolving Cash	9711	-	-						
Stores	9712	-	-						
Prepaid Expenditures	9713	-	-						
All Others	9719	-	-						
b. Restricted									
c. Committed									
Committed - Stabilization Arrangements	9750	-	-						
Committed - Other	9760	-	-						
d. Assignments									
e. Unassigned									
Reserve for Economic Uncertainties	9789	-	-		352,347		548,438	55.65%	635,502 15.87%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	385,104	337,774	472,270	-		-		-

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$ 163.00	\$ 163.00		\$ 170.00		\$ 170.00		\$ 170.00	
Lottery Unrestricted Estimated Award	\$ 133,984	\$ 86,826		\$ 105,647	-21.15%	\$ 142,037	34.44%	\$ 156,240	10.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1 Mandate Block Grant	-	-	9,729	9,729		14,143	45.37%	16,108	13.89%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ 9,729	\$ 9,729		\$ 14,143	45.37%	\$ 16,108	13.89%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	534,875	534,875	494,907	25.36%	923,633	37.75%	417,526	-54.80%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	-	-	41,637		55,979	34.44%	61,577	10.00%
Other State Revenue	8300-8599	-	-	-		186,757	-21.53%	186,757	0.00%
Local									
Interest	8660	-	-						
AB602 Local Special Education Transfer	8792	645,340	418,200	270,392	-45.36%	512,592	45.37%	583,816	13.89%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 1,180,215	\$ 953,075	\$ 765,298	10.38%	\$ 1,678,961	28.88%	\$ 1,249,676	-25.57%
EXPENDITURES									
Certificated Salaries	1000-1999	664,259	528,442	461,165	5.66%	732,920	4.43%	828,469	13.04%
Classified Salaries	2000-2999	-	-	28,321		28,321			
Benefits	3000-3999	195,932	189,886	87,396	-33.46%	186,385	42.97%	210,683	13.04%
Books & Supplies	4000-4999	-	-	164,146					
Contracts & Services	5000-5999	241,872	468,559	174,985	182.32%	969,101	41.92%	1,064,258	9.82%
Capital Outlay	6000-6599	-	-						
Other Outgo	7100-7299	-	-						
Debt Service (see Debt Form)	7400-7499	-	-						
Total Expenditures		\$ 1,102,063	\$ 1,186,887	\$ 916,013	40.04%	\$ 1,888,406	22.35%	\$ 2,103,409	11.39%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 78,152	\$ (233,812)	\$ (150,715)		\$ (209,444)		\$ (853,733)	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	240,603		209,444	-12.95%	853,733	307.62%
Other Uses	7600	-	-						
Net Sources & Uses		\$ -	\$ -	\$ -		\$ 209,444	-12.95%	\$ 853,733	307.62%
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 78,152	\$ (233,812)	\$ (150,715)		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	-	-	-	-				
Adjustments for Unaudited Actuals	9792		-	-	-				
Beg Fund Balance at Unaudited Actuals			-	-	-				
Adjustments for Audit	9793		-	-	-				
Adjustments for Restatements	9795		-	-	-				
Beginning Fund Balance as per Audit Report +/- Restatements			-	-	-				
Ending Balance		\$ 78,152	\$ (233,812)	\$ (150,715)	\$ -	\$ -	\$ -	\$ -	\$ -
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711								
Stores	9712								
Prepaid Expenditures	9713								
All Others	9719								
b. Restricted	9740	78,152	-	-	-	-	-	-	-
c. Committed									
Committed - Stabilization Arrangements	9750								
Committed - Other	9760								
d. Assignments	9780								
e. Unassigned									
Reserve for Economic Uncertainties	9789								
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790								

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
If Restricted Fund Balances Exist, Identify Balance by Program:									
1	-	-							
2	-	-							
3	-	-							
4									
5									
6									
7									
8									
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
Ending Restricted Fund Balance	Total must equal amount in Cell E63 above		-			-		-	
ASSUMPTIONS RESTRICTED PROGRAMS:									
LIST FEDERAL RESTRICTED REVENUES									
1	ARP-HCY1 (5634)	-	-	884		-		-	
2	ESSER II (3212)	534,875	534,875	134,089	114,594	164,893	43.89%	-	
3	ESSER III (3213/4)	-	-	339,702	286,129	392,151	37.05%	-	
4	Title I Part A (3010)	-	-	21,116	151,387	220,077	45.37%	250,656	13.89%
5	Title II Part A (4035)	-	-	-	23,231	33,772	45.37%	38,465	13.90%
6	Title IV, Part A (4127)	-	-	-	10,000	14,537	45.37%	16,557	13.90%
7	ELO - ESSER II (3216) (on in-person components of VPL program only)	-	-	-	5,575	-		-	
8	ELO - GEER II (3217) (on in-person components of VPL program only)	-	-	-	1,279	-		-	
9	ELO - ESSER III State Reserve (3218) (on in-person components of VPL program only)	-	-	-	3,634	-		-	
10	ELO - ESSER III State Reserve Learning Loss (3219) (on in-person components of VPL program only)	-	-	-	6,265	-		-	
11	SPED IDEA (3310)	-	-	-	67,552	98,203	45.37%	111,848	13.89%
12		-	-						
13		-	-						
14		-	-						
15		-	-						
16		-	-						
17		-	-						
18		-	-						
19		-	-						
20		-	-						
Total Federal Awards Budgeted:		\$ 534,875	\$ 534,875	\$ 494,907	\$ 670,530	\$ 923,633	37.75%	\$ 417,526	-54.80%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
Lottery Prop 20 Restricted Allocation per ADA	\$ -	\$ -		\$ 67.00		\$ 67.00		\$ 67.00	
Lottery Estimated Prop 20 Restricted Award	\$ -	\$ -		\$ 41,637		\$ 55,979	34.44%	\$ 61,577	10.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 Art, Music & Instr Materials Discretionary Block Grant	-	-	-	59,319		59,319	0.00%	59,319	0.00%
2 Ethnic Studies	-	-	-	1,253					
3 Learning Recovery Emergency Block Grant	-	-	-	127,438		127,438	0.00%	127,438	0.00%
4 Universal Pre-K Planning & Implementation	-	-	-	50,000					
5	-	-	-						
6	-	-	-						
7	-	-	-						
8	-	-	-						
9	-	-	-						
10	-	-	-						
11	-	-	-						
12	-	-	-						
13	-	-	-						
14	-	-	-						
15	-	-	-						
16	-	-	-						
17	-	-	-						
18	-	-	-						
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ 238,010		\$ 186,757	-21.53%	\$ 186,757	0.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-	-						
2	-	-	-						
3	-	-	-						
4	-	-	-						
5	-	-	-						
6	-	-	-						
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:									
What % of student population is Special Ed	15.90%	13.70%		12.64%	-20.51%	12.64%	0.00%	12.64%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?	Member								
AB602 Revenue	645,340	418,200	270,392	352,602	-45.36%	512,592	45.37%	583,816	13.89%
Other Special Ed Revenue	-	-	-	67,552		98,203	45.37%	111,848	13.89%
Unrestricted Contribution to Special Ed	-	-	-	-		-		-	
Total Special Ed Funding	645,340	418,200	270,392	420,154	-34.89%	610,795	45.37%	695,664	13.89%
Special Ed Expenditures	-	1,186,887		420,154		610,795	45.37%	695,664	13.89%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Summary MYP

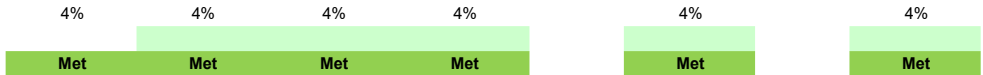
DESCRIPTION	Adopted Budget 2022-23	Latest Revised Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change	
REVENUES										
LCFF Sources										
LCFF	8011	8,090,636	5,166,835	3,580,172	6,716,260	-16.99%	9,866,616	46.91%	11,388,187	15.42%
EPA	8012	157,400	102,000	74,820	119,000	-24.40%	159,989	34.44%	175,988	10.00%
State Aid - Prior Year	8019	-	-	18,324	18,324		-		-	
In Lieu Property Taxes	8096	204,132	132,284	86,044	132,284	-35.20%	203,258	53.65%	203,093	-0.08%
Federal	8100-8299	534,875	534,875	494,907	670,530	25.36%	923,633	37.75%	417,526	-54.80%
State										
Lottery - Unrestricted	8560	133,984	86,826	61,960	105,647	-21.15%	142,037	34.44%	156,240	10.00%
Lottery - Prop 20 - Restricted	8560	-	-	-	41,637		55,979	34.44%	61,577	10.00%
Other State Revenue	8300-8599	-	-	9,729	247,739		200,900	-18.91%	202,865	0.98%
Local										
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	645,340	418,200	270,392	352,602	-45.36%	512,592	45.37%	583,816	13.89%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		9,766,367	6,441,020	4,596,348	8,404,024	-13.95%	12,065,004	43.56%	13,189,292	9.32%
EXPENDITURES										
Certificated Salaries	1000-1999	3,817,928	2,995,169	1,665,295	3,115,281	-18.40%	3,953,898	26.92%	4,447,191	12.48%
Classified Salaries	2000-2999	136,651	111,193	82,835	140,035	2.48%	142,085	1.46%	147,058	3.50%
Benefits	3000-3999	1,164,437	777,098	462,690	827,841	-28.91%	1,041,626	25.82%	1,168,337	12.16%
Books & Supplies	4000-4999	522,371	370,313	175,284	281,610	-46.09%	463,141	64.46%	508,882	9.88%
Contracts & Services	5000-5999	4,783,554	2,682,796	2,196,012	4,008,343	-16.21%	6,058,164	51.14%	6,830,761	12.75%
Capital Outlay	6000-6599	14,362	22,116	14,110	-		-		-	
Other Outgo	7100-7299	2,499	2,499	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	1,087	1,087		-		-	
Total Expenditures		\$ 10,441,802	\$ 6,961,184	\$ 4,597,313	\$ 8,374,197	-19.80%	\$ 11,658,913	39.22%	\$ 13,102,228	12.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
		\$ (675,435)	\$ (520,164)	\$ (965)	\$ 29,827		\$ 406,091	1261.51%	\$ 87,064	-78.56%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	(945,000)	(360,000)	-	-		210,000		-	
Net Sources & Uses		\$ 945,000	\$ 360,000	\$ -	\$ -		\$ (210,000)		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ 269,565	\$ (160,164)	\$ (965)	\$ 29,827	-88.94%	\$ 196,091	557.44%	\$ 87,064	-55.60%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report
 Summary MYP

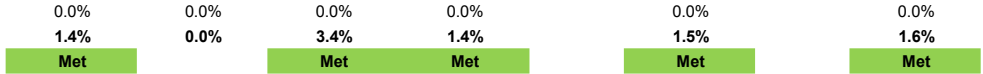
DESCRIPTION	Adopted Budget 2022-23	Latest Revised Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	193,691	193,691	193,691	0.00%					
Adjustments for Unaudited Actuals	9792		70,435	70,435						
Beg Fund Balance at Unaudited Actuals			264,126	264,126						
Adjustments for Audit	9793		-	58,394						
Adjustments for Restatements	9795		-	-						
Beginning Fund Balance as per Audit Report +/- Restatements		-	264,126	322,520		352,347		548,438	55.65%	
Ending Balance	9790	\$ 463,256	\$ 103,962	\$ 321,555	\$ 352,347	-23.94%	\$ 548,438	55.65%	\$ 635,502	15.87%
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711	-	-	-	-	-	-	-	-	
Stores	9712	-	-	-	-	-	-	-	-	
Prepaid Expenditures	9713	-	-	-	-	-	-	-	-	
All Others	9719	-	-	-	-	-	-	-	-	
b. Restricted										
	9740	78,152	-	-	-	-	-	-	-	
c. Committed										
Committed - Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	
Committed - Other	9760	-	-	-	-	-	-	-	-	
d. Assignments										
	9780	-	-	-	-	-	-	-	-	
e. Unassigned										
Reserve for Economic Uncertainties	9789	-	-	-	352,347		548,438	55.65%	635,502	15.87%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	385,104	337,774	472,270	-	-	-	-	-	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		4.06%	5.12%	10.27%	4.21%		4.62%		4.85%	

Reserve Standard (unless different standard identified in MOU)
 If MOU contains a Reserve Standard other than above, enter here
Reserve Standard Met/Not Met



If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage
Unrestricted Deficit Spending Standard
Unrestricted Deficit Spending Standard Met/Not Met



If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

DEBT - Multiyear Commitments

Fiscal Year 2022-23 Second Interim Report

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

Form Originated 5/16/2022

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2022 Principal Balance	2022-23 Payment		2023-24 Payment		2024-25 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	1	62,494	62,494	1,087					9660/7438
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		62,494	62,494	1,087	-	-	-	-	

Other Commitments:

Comments:

The remaining balance of the start-up loan is from a revolving loan received in August 2018 from CSFA. Principal and interest payments are deducted from LCFF payments.

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
2022-23 Second Interim Cash Flow

DATE PREPARED: **2/9/2023**

Form Originated 5/16/2022

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Actual	Bud	Actual	Bud	Actual	Bud	Actual	Bud	Actual	Bud	Actual	Bud	Estimated	Bud
Beginning Cash Balance	July 1 Cash =		1,065,622		948,767		831,912		730,702		626,456		816,677		811,895	
Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals																
REVENUE																
LCFF Sources																
LCFF	8011		459,775	6.85%	459,775	6.85%	459,775	6.85%	459,775	6.85%	580,358	8.64%	580,358	8.64%	580,358	8.64%
EPA	8012		9,085	7.63%	9,085	7.63%	9,085	7.63%	9,085	7.63%	12,827	10.78%	12,827	10.78%	12,827	10.78%
State Aid - Prior Year	8019		-		-		-		-		6,108	33.33%	6,108	33.33%	6,108	33.33%
In Lieu Property Taxes	8096		11,782	8.91%	11,782	8.91%	11,782	8.91%	11,782	8.91%	12,971	9.81%	12,971	9.81%	12,971	9.81%
Federal	8100-8299		-		-		15,645	2.33%	12,608	1.88%	195,002	29.08%	-		272,536	40.64%
State																
Lottery - Unrestricted	8560		7,734	7.32%	7,734	7.32%	7,734	7.32%	7,734	7.32%	10,342	9.79%	10,342	9.79%	10,342	9.79%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-	
Other State Revenue	8300-8599		-		-		-		-		3,243	1.31%	3,243	1.31%	3,243	1.31%
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		37,249	10.56%	37,249	10.56%	37,249	10.56%	37,249	10.56%	40,465	11.48%	40,465	11.48%	40,465	11.48%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 525,625	6.25%	\$ 525,625	6.25%	\$ 541,269	6.44%	\$ 538,233	6.40%	\$ 861,316	10.25%	\$ 666,314	7.93%	\$ 938,850	11.17%
EXPENDITURES																
Certificated Salaries	1000-1999		243,869	7.83%	243,869	7.83%	243,869	7.83%	243,869	7.83%	229,940	7.38%	229,940	7.38%	229,940	7.38%
Classified Salaries	2000-2999		5,660	4.04%	5,660	4.04%	5,660	4.04%	5,660	4.04%	20,065	14.33%	20,065	14.33%	20,065	14.33%
Benefits	3000-3999		64,487	7.79%	64,487	7.79%	64,487	7.79%	64,487	7.79%	68,248	8.24%	68,248	8.24%	68,248	8.24%
Books & Supplies	4000-4999		29,871	10.61%	29,871	10.61%	29,871	10.61%	29,871	10.61%	18,601	6.61%	18,601	6.61%	18,601	6.61%
Contracts & Services	5000-5999		298,593	7.45%	298,593	7.45%	298,593	7.45%	298,593	7.45%	333,880	8.33%	333,880	8.33%	333,880	8.33%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		362	33.33%	362	33.33%	362	33.33%
Total Expenditures			\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 671,095	8.01%	\$ 671,095	8.01%	\$ 671,095	8.01%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS																
		July 1 -		%		%		%		%		%		%		%
		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
Accounts Receivable	9210	Balances														
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (116,855)		\$ (116,855)		\$ (101,210)		\$ (104,247)		\$ 190,221		\$ (4,781)		\$ 267,755	
ENDING CASH BALANCE			\$ 948,767		\$ 831,912		\$ 730,702		\$ 626,456		\$ 816,677		\$ 811,895		\$ 1,079,650	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
2022-23 Second Interim Cash Flow

DATE PREPARED: 2/9/2023

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		1,079,650		1,082,987		1,086,323		1,089,660		1,092,996		1,096,332			
REVENUE															
LCFF Sources															
LCFF	8011	627,218	9.34%	627,218	9.34%	627,218	9.34%	627,218	9.34%	627,218	9.34%	-	6,716,260	6,716,260	-
EPA	8012	8,836	7.43%	8,836	7.43%	8,836	7.43%	8,836	7.43%	8,836	7.43%	-	119,000	119,000	-
State Aid - Prior Year	8019	0		0		0		0		0		-	18,324	18,324	-
In Lieu Property Taxes	8096	9,248	6.99%	9,248	6.99%	9,248	6.99%	9,248	6.99%	9,248	6.99%	-	132,284	132,284	-
Federal	8100-8299	35,125	5.24%	35,125	5.24%	35,125	5.24%	35,125	5.24%	35,125	5.24%	(884)	670,530	670,530	-
State															
Lottery - Unrestricted	8560	8,737	8.27%	8,737	8.27%	8,737	8.27%	8,737	8.27%	8,737	8.27%	-	105,647	105,647	-
Lottery - Prop 20 - Restricted	8560	8,327	20.00%	8,327	20.00%	8,327	20.00%	8,327	20.00%	8,327	20.00%	-	41,637	41,637	-
Other State Revenue	8300-8599	47,602	19.21%	47,602	19.21%	47,602	19.21%	47,602	19.21%	47,602	19.21%	-	247,739	247,739	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	16,442	4.66%	16,442	4.66%	16,442	4.66%	16,442	4.66%	16,442	4.66%	-	352,602	352,602	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ (884)	\$ 8,404,024	\$ 8,404,024	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	289,997	9.31%	289,997	9.31%	289,997	9.31%	289,997	9.31%	289,997	9.31%	-	3,115,281	3,115,281	-
Classified Salaries	2000-2999	11,440	8.17%	11,440	8.17%	11,440	8.17%	11,440	8.17%	11,440	8.17%	-	140,035	140,035	-
Benefits	3000-3999	73,030	8.82%	73,030	8.82%	73,030	8.82%	73,030	8.82%	73,030	8.82%	-	827,841	827,841	-
Books & Supplies	4000-4999	21,265	7.55%	21,265	7.55%	21,265	7.55%	21,265	7.55%	21,265	7.55%	-	281,610	281,610	-
Contracts & Services	5000-5999	362,466	9.04%	362,466	9.04%	362,466	9.04%	362,466	9.04%	362,466	9.04%	-	4,008,343	4,008,343	-
Capital Outlay	6000-6599											-	-	-	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499											-	1,087	1,087	-
Total Expenditures		\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ -	\$ 8,374,197	\$ 8,374,197	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance
Accounts Receivable	9210														-
Prepaid Expenditures	9330														-
(Accounts Payable)	9510														-
(Line of Credit Payments)	9640														-
(Deferred Revenue)	9650														-
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	-
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)															-
															-
															-
															-
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	-
NET REVENUES LESS EXPENDITURES		\$ 3,336		\$ 3,336		\$ 3,336		\$ 3,336		\$ 3,336		\$ (884)	\$ 29,827		
ENDING CASH BALANCE		\$ 1,082,987		\$ 1,086,323		\$ 1,089,660		\$ 1,092,996		\$ 1,096,332		\$ 1,095,448			

Ending Cash plus Accruals should equal Ending Fund Balance \$ 352,347
\$ 743,101

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
2023-24 Second Interim Cash Flow

DATE PREPARED: 2/9/2023
Form Originated 5/16/2022

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance	July 1 Cash =		1,096,332		1,130,173		1,164,014		1,197,855		1,231,696		1,265,537		1,299,378	
REVENUE																
LCFF Sources																
LCFF	8011		822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%
EPA	8012		13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%
Federal	8100-8299		76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%
State																
Lottery - Unrestricted	8560		11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%
Lottery - Prop 20 - Restricted	8560		4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%
Other State Revenue	8300-8599		16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%
EXPENDITURES																
Certificated Salaries	1000-1999		329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%
Classified Salaries	2000-2999		11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%
Benefits	3000-3999		86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%
Books & Supplies	4000-4999		38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%
Contracts & Services	5000-5999		504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
Total Expenditures			\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS																
		July 1 -		%		%		%		%		%		%		%
		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Accounts Receivable	9210															
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841	
ENDING CASH BALANCE			\$ 1,130,173		\$ 1,164,014		\$ 1,197,855		\$ 1,231,696		\$ 1,265,537		\$ 1,299,378		\$ 1,333,219	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
2023-24 Second Interim Cash Flow

DATE PREPARED: 2/9/2023
Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		1,333,219		1,367,060		1,400,901		1,434,741		1,468,582		1,292,423			
REVENUE															
LCFF Sources															
LCFF	8011	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	-	9,866,616	9,866,616	-
EPA	8012	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	-	159,989	159,989	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	-	203,258	203,258	-
Federal	8100-8299	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	-	923,633	923,633	-
State															
Lottery - Unrestricted	8560	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	-	142,037	142,037	-
Lottery - Prop 20 - Restricted	8560	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	-	55,979	55,979	-
Other State Revenue	8300-8599	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	-	200,900	200,900	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	-	512,592	512,592	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ -	\$ 12,065,004	\$ 12,065,004	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	-	3,953,898	3,953,898	-
Classified Salaries	2000-2999	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	-	142,085	142,085	-
Benefits	3000-3999	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	-	1,041,626	1,041,626	-
Books & Supplies	4000-4999	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	-	463,141	463,141	-
Contracts & Services	5000-5999	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	-	6,058,164	6,058,164	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
Total Expenditures		\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ -	\$ 11,658,913	\$ 11,658,913	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		210,000	100.00%	-	210,000	210,000	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ (210,000)		\$ -	\$ (210,000)	\$ (210,000)	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance
Accounts Receivable	9210	-		-		-		-		-		-	-	-	-
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	-
(Accounts Payable)	9510	-		-		-		-		-		-	-	-	-
(Line of Credit Payments)	9640	-		-		-		-		-		-	-	-	-
(Deferred Revenue)	9650	-		-		-		-		-		-	-	-	-
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)		-		-		-		-		-		-	-	-	-
		-		-		-		-		-		-	-	-	-
		-		-		-		-		-		-	-	-	-
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
NET REVENUES LESS EXPENDITURES		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ (176,159)		\$ -	\$ 196,091		
ENDING CASH BALANCE		\$ 1,367,060		\$ 1,400,901		\$ 1,434,741		\$ 1,468,582		\$ 1,292,423		\$ 1,292,423			

Ending Fund Balance \$ 548,438
Ending Cash plus Accruals should equal Ending Fund Balance \$ 743,985

Elite Academic Academy - virtual Prep Lucerne (158107) - FY23 1st Interim		12/14/2022							
LCFF Calculation		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
SUMMARY OF FUNDING									
General Assumptions									
COLA & Augmentation		3.26%	0.00%	5.07%	13.26%	8.13%	3.54%	3.72%	3.47%
Base Grant Proration Factor		-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor		-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LCFF Entitlement									
Base Grant		\$581,010	\$581,010	\$3,860,105	\$5,749,322	\$8,358,017	\$9,519,357	\$9,873,381	\$10,215,845
Grade Span Adjustment		15,134	15,134	175,979	229,275	333,376	379,537	393,747	407,348
Supplemental Grant		93,809	84,295	482,070	733,933	1,091,291	1,270,423	1,317,889	1,364,018
Concentration Grant		70,583	46,797	123,827	247,934	439,524	590,024	612,640	635,266
Add-ons: Targeted Instructional Improvement Block Grant		-	-	-	-	-	-	-	-
Add-ons: Home-to-School Transportation		-	-	-	-	-	-	-	-
Add-ons: Small School District Bus Replacement Program		-	-	-	-	-	-	-	-
Add-ons: Transitional Kindergarten		-	-	-	7,080	7,656	7,927	8,222	8,507
Total LCFF Entitlement Before Adjustments, ERT & Additional State Aid		\$760,536	\$727,236	\$4,641,981	\$6,967,544	\$10,229,864	\$11,767,268	\$12,205,879	\$12,630,984
Miscellaneous Adjustments		-	-	-	-	-	-	-	-
Economic Recovery Target		-	-	-	-	-	-	-	-
Additional State Aid		-	-	-	-	-	-	-	-
Total LCFF Entitlement		760,536	727,236	4,641,981	6,967,544	10,229,864	11,767,268	12,205,879	12,630,984
LCFF Entitlement Per ADA		\$ 12,212	\$ 11,677	\$ 10,080	\$ 11,710	\$ 12,788	\$ 13,373	\$ 13,871	\$ 14,354
Components of LCFF By Object Code									
State Aid (Object Code 8011)	\$	731,624	\$ 697,043	\$ 4,434,106	\$ 6,716,260	\$ 9,866,616	\$ 11,388,187	\$ 11,826,797	\$ 12,251,903
EPA (for LCFF Calculation purposes)	\$	12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
<i>Local Revenue Sources:</i>									
Property Taxes (Object 8021 to 8089)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In-Lieu of Property Taxes (Object Code 8096)		16,456	17,737	115,775	132,284	203,258	203,093	203,093	203,093
Property Taxes net of In-Lieu	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDING		760,536	727,236	4,641,981	6,967,544	10,229,863	11,767,268	12,205,878	12,630,984
Basic Aid Status	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Taxes	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA in Excess to LCFF Funding	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCFF Entitlement		760,536	727,236	4,641,981	6,967,544	10,229,863	11,767,268	12,205,878	12,630,984
SUMMARY OF EPA									
% of Adjusted Revenue Limit - Annual		16.13801139%	82.74488538%	73.31789035%	42.11134218%	42.11134218%	42.11134218%	42.11134218%	42.11134218%
% of Adjusted Revenue Limit - P-2		16.08698870%	70.06785065%	73.31789035%	42.11134218%	42.11134218%	42.11134218%	42.11134218%	42.11134218%
EPA (for LCFF Calculation purposes)	\$	12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
EPA, Current Year (Object Code 8012)									
(P-2 plus Current Year Accrual)	\$	12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
EPA, Prior Year Adjustment (Object Code 8019)									
(P-A less Prior Year Accrual)	\$	-	\$ -	\$ -	\$ 3,042.00	\$ -	\$ -	\$ -	\$ -
Accrual (from Data Entry tab)		-	-	-	-	-	-	-	-

Virtual Prep @ Lucerne - Revenue Projection			A	B	C = A+B	D	E	F	G	H	I = C-D-E-F-G-H
P-2 ADA Projection:						595.00	799.94	879.94	879.94	879.94	
Statewide COLA Projection:							8.13%	3.54%	3.72%	3.47%	
Resourc	Object	Description	Deferred Revenue from 21-22	Unallocated/ New Funding in 22-23	Available for 22-23 on	2022-23 2nd Interim	2023-24	2024-25	2025-26	2026-27	For One-Time Programs Only: Unspent By 2026-27
LCFF Revenues:											
0000	8011	LCFF State Aid	0.00	6,716,260.00	6,716,260.00	6,716,260.00	9,866,616.11	11,388,187.22	11,826,797.22	12,251,903.22	
1400	8012	EPA	0.00	119,000.00	119,000.00	119,000.00	159,988.89	175,987.78	175,987.78	175,987.78	
0000	8019	Prior Year LCFF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
0000	8096	In-Lieu	0.00	132,283.80	132,283.80	132,283.80	203,258.49	203,093.22	203,093.22	203,093.22	
ALL LCFF Revenues:			0.00	6,967,543.80	6,967,543.80	6,967,543.80	10,229,863.49	11,767,268.22	12,205,878.22	12,630,984.22	0.00
Fed Rev (ESSA Recurring)											
3010	8290	Title I	0.00	151,387.00	151,387.00	151,387.00	220,077.00	250,656.00	259,980.00	269,001.00	
4035	8290	Title II	0.00	23,231.00	23,231.00	23,231.00	33,772.00	38,465.00	39,896.00	41,280.00	
4127	8290	Title IV	0.00	10,000.00	10,000.00	10,000.00	14,537.00	16,557.00	17,173.00	17,769.00	
One-Time Federal											
3212	8290	ESSER II - Elementary & Secondary School Relief II	0.00	279,487.00	279,487.00	114,594.00	164,893.00				0.00
3213	8290	ESSER III - ESS Emergency Relief III Fund	50,000.00	628,280.00	678,280.00	286,129.00	392,151.00				0.00
3216	8290	ELO Grant: ESSER II Fund	0.00	5,575.00	5,575.00	5,575.00	0.00				0.00
3217	8290	ELO Grant: GEER II Fund	0.00	1,279.00	1,279.00	1,279.00	0.00				0.00
3218	8290	ELO Grant: ESSER III, State Reserve For Emer. Needs	0.00	3,634.00	3,634.00	3,634.00	0.00				0.00
3219	8290	ELO Grant: ESSER III State Reserve Learning Loss	0.00	6,265.00	6,265.00	6,265.00	0.00				0.00
5634	8290	ARPA - Homeless Children	0.00	0.00	0.00	0.00	0.00				0.00
ALL FEDERAL			50,000.00	1,109,138.00	1,159,138.00	602,094.00	825,430.00	305,678.00	317,049.00	328,050.00	0.00
Other State Rev (Recurring)											
0000	8550	Mandate Block Grant	0.00	9,729.00	9,729.00	9,729.00	14,143.00	16,108.00	16,707.00	17,287.00	
1100	8560	Lottery Non-Prop 20	0.00	105,570.00	105,570.00	105,570.00	141,950.00	156,230.00	156,230.00	156,230.00	
6300	8560	Lottery Prop 20	0.00	41,607.00	41,607.00	41,607.00	55,945.00	61,573.00	61,573.00	61,573.00	
One-Time State Rev											
6053	8590	Universal PreK Planning & Implementation Grant	0.00	50,000.00	50,000.00	50,000.00	0.00				0.00
6266	8590	Educator Effectiveness (21-22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6762	8590	Arts, Music & Inst Matls Block Grant	0.00	296,597.00	296,597.00	59,319.40	59,319.40	59,319.40	59,319.40	59,319.40	0.00
7435	8590	Learning Recovery Block Grant	0.00	637,190.00	637,190.00	127,438.00	127,438.00	127,438.00	127,438.00	127,438.00	0.00
7810	8590	Ethnic Studies	0.00	1,253.00	1,253.00	1,253.00					0.00
ALL OTHER STATE REVENUE			0.00	1,141,946.00	1,141,946.00	394,916.40	398,795.40	420,668.40	421,267.40	421,847.40	0.00
Other Local Rev											
3310	8792	SPED IDEA	0.00	67,552.00	67,552.00	67,552.00	98,203.00	111,848.00	116,009.00	120,035.00	
6500	8792	SPED AB602	0.00	352,602.00	352,602.00	352,602.00	512,592.00	583,816.00	605,534.00	626,546.00	
6512	8792	Special Education: Mental Health (ERMHS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
0000	8650	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
0000	8660	Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
0000	8699	Other Local Rev	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALL OTHER LOCAL REVENUE			0.00	420,154.00	420,154.00	420,154.00	610,795.00	695,664.00	721,543.00	746,581.00	0.00
			50,000.00	9,638,781.80	9,688,781.80	8,384,708.20	12,064,883.89	13,189,278.62	13,665,737.62	14,127,462.62	0.00

CHARTER NAME: Elite Academic Academy - Virtual Prep L
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report

Changes from First to Second Interim Report

DESCRIPTION	First Interim Projected Budget 2022-23	Second Interim Projected Budget 2022-23	Change	Comment
Enrollment	576	720	144	Enrollment and capture increases
ADA projection	510	595	85	
Staff Count	42	44	2	
REVENUES				
LCFF Sources				
LCFF 8011	5,166,835	6,716,260	1,549,425	Reflects additional funding from FY23 CA funding change (\$572K), ADA increase (\$943K) Enrollments/ADA
EPA 8012	102,000	119,000	17,000	
State Aid - Prior Year 8019	-	18,324	18,324	
In Lieu Property Taxes 8096	132,284	132,284	0	
Federal 8100-8299	534,875	670,530	135,655	Adjusted FY23 grants revenue forecast, added SPED IDEA
State				
Lottery - Unrestricted 8560	86,826	105,647	18,821	Enrollments/ADA, adjusted grants forecast
Lottery - Prop 20 - Restricted 8560	-	41,637	41,637	
Other State Revenue 8300-8599	-	247,739	247,739	
Local				
Interest 8660	-	-	-	Enrollments/ADA, moved federal IDEA to Federal
AB602 Local Special Education Transfe 8792	418,200	352,602	(65,598)	
Other Local Revenues 8600-8799	-	-	-	
Total Revenues	6,441,020	8,404,024	1,963,004	
EXPENDITURES				
Certificated Salaries 1000-1999	2,995,169	3,115,281	120,112	Adjustment of salaries to new CA minimum, headcount adds Primarily new student computers, estimated high in 1st Interim Report Reflects additional Accel Management Fees as a result of increased funding and higher ADA Depreciation
Classified Salaries 2000-2999	111,193	140,035	28,841	
Benefits 3000-3999	777,098	827,841	50,743	
Books & Supplies 4000-4999	370,313	281,610	(88,703)	
Contracts & Services 5000-5999	2,682,796	4,008,343	1,325,547	
Capital Outlay 6000-6599	22,116	-	(22,116)	
Other Outgo 7100-7299	2,499	-	(2,499)	
Debt Service (see Debt Form) 7400-7499	-	1,087	1,087	
Total Expenditures	\$ 6,961,184	\$ 8,374,197	\$ 1,413,012	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (520,164)	\$ 29,827	\$ 551,078	
OTHER SOURCES & USES				

Local Control and Accountability Plan (LCAP) Every Student Succeeds Act (ESSA) Federal Addendum Template

LEA Name

Virtual Preparatory Academy at Lucerne

CDS Code:

36 75051 0138107

Link to the LCAP:

(optional)

https://lucerne.virtualpreparatoryacademy.com/wp-content/uploads/sites/6/2023/03/2023_LCAP_Federal_Addendum_Virtual_Preparatory_Academy_at_Lucerne_20230308-1.pdf

For which ESSA programs apply to your LEA?

Choose From:

TITLE I, PART A

Improving Basic Programs Operated by State and Local Educational Agencies

TITLE II, PART A

Supporting Effective Instruction

TITLE IV, PART A

Student Support and Academic Enrichment Grants

(note: This list only includes ESSA programs with LEA plan requirements; not all ESSA programs.)

In the following pages, ONLY complete the sections for the corresponding programs.

Instructions

The LCAP Federal Addendum is meant to supplement the LCAP to ensure that eligible LEAs have the opportunity to meet the Local Educational Agency (LEA) Plan provisions of the ESSA.

The LCAP Federal Addendum Template must be completed and submitted to the California Department of Education (CDE) to apply for ESSA funding. LEAs are encouraged to review the LCAP Federal Addendum annually with their LCAP, as ESSA funding should be considered in yearly strategic planning.

The LEA must address the Strategy and Alignment prompts provided on the following page.

Each provision for each program must be addressed, unless the provision is not applicable to the LEA.

In addressing these provisions, LEAs must provide a narrative that addresses the provision **within the LCAP Federal Addendum Template.**

Under State Priority Alignment, state priority numbers are provided to demonstrate where an ESSA provision aligns with state priorities. This is meant to assist LEAs in determining where ESSA provisions may already be addressed in the LEA's LCAP, as it demonstrates the LEA's efforts to support the state priorities.

The CDE emphasizes that **the LCAP Federal Addendum should not drive LCAP development.** ESSA funds are supplemental to state funds, just as the LCAP Federal Addendum supplements your LCAP. LEAs are encouraged to integrate their ESSA funds into their LCAP development as much as possible to promote strategic planning of all resources; however, this is not a requirement. In reviewing the LCAP Federal Addendum, staff will evaluate the LEA's responses to the ESSA plan provisions. There is no standard length for the responses. LEAs will be asked to clarify insufficient responses during the review process.

California's ESSA State Plan significantly shifts the state's approach to the utilization of federal resources in support of underserved student groups. This LCAP Federal Addendum provides LEAs with the opportunity to document their approach to maximizing the impact of federal investments in support of underserved students.

The implementation of ESSA in California presents an opportunity for LEAs to innovate with their federally-funded programs and align them with the priority goals they are realizing under the state's Local Control Funding Formula (LCFF).

LCFF provides LEAs flexibility to design programs and provide services that meet the needs of students in order to achieve readiness for college, career, and lifelong learning. The LCAP planning process supports continuous cycles of action, reflection, and improvement.

Please respond to the prompts below, and in the pages that follow, to describe the LEA's plan for making the best use of federal ESEA resources in alignment with other federal, state, and local programs as described in the LEA's LCAP.

Strategy

Explain the LEA’s strategy for using federal funds to supplement and enhance local priorities or initiatives funded with state funds, as reflected in the LEA’s LCAP. This shall include describing the rationale/evidence for the selected use(s) of federal funds within the context of the LEA’s broader strategy reflected in the LCAP.

Virtual Preparatory Academy at Lucerne (VPAL) utilizes federal funds in commitment to supplementing and enhancing state and local priorities. These funds are used to improve academic achievement for all students through strong student/teacher engagement utilizing daily and weekly touchpoints. VPAL works to improve the academic achievement of all students by reviewing data provided by i-Ready and state assessments to measure improvement and implement academic intervention strategies. VPAL utilizes funds to support high attendance and a Positive School Climate through strong teacher/student/family engagement. VPAL believes that strong academic achievement and student emotional well-being is supported through positive teacher/student/family engagement. Students that attend school regularly achieve higher levels and have a stronger path toward their future goals. Funds are used to increase stakeholder engagement through student/family engagement coordinators who identify and provide resources for students, support meetings, facilitate communication for parents and the school, and collect survey data. VPAL believes that stakeholders provide feedback and assistance needs relating to academic achievement and school accountability. Stakeholders assist in helping schools attain their goal of providing the best learning environment for all students.

Alignment

Describe the efforts that the LEA will take to align use of federal funds with activities funded by state and local funds and, as applicable, across different federal grant programs.

To improve academic achievement and student/teacher engagement, Virtual Preparatory Academy at Lucerne (VPAL) utilizes federal funds to ensure strong tech connectivity and equipment for students to engage daily with the instructional support provided by the teacher through direct instruction, and small and large group instruction. To support high attendance and a Positive School Climate, VPAL uses funds toward an attendance coordinator to support student/teacher/family engagement. VPAL believes that strong academic achievement and student emotional well-being is supported through positive teacher/student/family engagement. Students that attend school regularly achieve higher levels and have a stronger path toward their future goals. To increase stakeholder engagement, VPAL hired a student/family engagement coordinator to identify and provide resources for students, support meetings, facilitate communication for parents and the school, and collect survey data. VPAL believes that stakeholders provide feedback and assistance needed relating to academic achievement and school accountability. Stakeholders assist in helping schools attain their goal of providing the best learning environment for all students.

ESSA Provisions Addressed Within the LCAP

Within the LCAP an LEA is required to describe its goals, and the specific actions to achieve those goals, for each of the LCFF state priorities. In an approvable LCAP it will be apparent from the descriptions of the goals, actions, and services how an LEA is acting to address the following ESSA provisions through the aligned LCFF state priorities and/or the state accountability system.

TITLE I, PART A

Monitoring Student Progress Towards Meeting Challenging State Academic Standards

ESSA SECTION	STATE PRIORITY ALIGNMENT
1112(b)(1) (A–D)	1, 2, 4, 7, 8 <i>(as applicable)</i>

Describe how the LEA will monitor students' progress in meeting the challenging state academic standards by:

- (A) developing and implementing a well-rounded program of instruction to meet the academic needs of all students;
- (B) identifying students who may be at risk for academic failure;
- (C) providing additional educational assistance to individual students the LEA or school determines need help in meeting the challenging State academic standards; and
- (D) identifying and implementing instructional and other strategies intended to strengthen academic programs and improve school conditions for student learning.

Overuse in Discipline Practices that Remove Students from the Classroom

ESSA SECTION	STATE PRIORITY ALIGNMENT
1112(b)(11)	<i>6 (as applicable)</i>

Describe how the LEA will support efforts to reduce the overuse of discipline practices that remove students from the classroom, which may include identifying and supporting schools with high rates of discipline, disaggregated by each of the student groups, as defined in Section 1111(c)(2).

Career Technical and Work-based Opportunities

ESSA SECTION	STATE PRIORITY ALIGNMENT
1112(b)(12)(A–B)	<i>2, 4, 7 (as applicable)</i>

If determined appropriate by the LEA, describe how such agency will support programs that coordinate and integrate:

- (A) academic and career and technical education content through coordinated instructional strategies, that may incorporate experiential learning opportunities and promote skills attainment important to in-demand occupations or industries in the State; and
- (B) work-based learning opportunities that provide students in-depth interaction with industry professionals and, if appropriate, academic credit.

TITLE II, PART A**Title II, Part A Activities**

ESSA SECTION	STATE PRIORITY ALIGNMENT
2102(b)(2)(A)	1, 2, 4 (<i>as applicable</i>)

Provide a description of the activities to be carried out by the LEA under this Section and how these activities will be aligned with challenging State academic standards.

ESSA Provisions Addressed in the Consolidated Application and Reporting System

An LEA addresses the following ESSA provision as part of completing annual reporting through the Consolidated Application and Reporting System (CARS).

TITLE I, PART A

Poverty Criteria

ESSA SECTION(S)	STATE PRIORITY ALIGNMENT
1112(b)(4)	N/A

Describe the poverty criteria that will be used to select school attendance areas under Section 1113.

Virtual Preparatory Academy uses the Household Income Form as the poverty criteria to select school attendance areas in the Consolidated Application Reporting System.

ESSA Provisions Not Addressed in the LCAP

For the majority of LEAs the ESSA provisions on the following pages do not align with state priorities. **Each provision for each program provided on the following pages must be addressed**, unless the provision is not applicable to the LEA. In addressing these provisions, LEAs must provide a narrative that addresses the provision **within this addendum**.

As previously stated, the CDE emphasizes that the LCAP Federal Addendum should not drive LCAP development. ESSA funds are supplemental to state funds, just as the LCAP Federal Addendum supplements your LCAP. LEAs are encouraged to integrate their ESSA funds into their LCAP development as much as possible to promote strategic planning of all resources; however, this is not a requirement. In reviewing the LCAP Federal Addendum, staff will evaluate the LEA's responses to the ESSA plan provisions. There is no standard length for the responses. LEAs will be asked to clarify insufficient responses during the review process.

TITLE I, PART A

Educator Equity

ESSA SECTION 1112(b)(2)

Describe how the LEA will identify and address, as required under State plans as described in Section 1111(g)(1)(B), any disparities that result in low-income students and minority students being taught at higher rates than other students by ineffective, inexperienced, or out-of-field teachers.

THIS ESSA PROVISION IS ADDRESSED BELOW:

Equity in connectivity is a priority for all students at Virtual Preparatory Academy at Lucerne. The use of federal funds are used to supplement and support the improvement of academic achievement for all students through strong student/teacher engagement utilizing daily and weekly touchpoints. The instructional support and teacher engagement provided online to students are aligned with the data provided by the diagnostic and benchmark assessments. This data is used to measure the effectiveness of instruction and student academic growth.

Review academic achievement for all students based on local and state assessments results and provide targeted intervention: 1. Align instructional support with the data provided by the diagnostic and benchmark assessments. 2. Direct and small group instruction. 3. Measure the effectiveness of instruction and student academic growth.

Parent and Family Engagement

ESSA SECTIONS 1112(B)(3) AND 1112(B)(7)

Describe how the LEA will carry out its responsibility under Section 1111(d).

Teacher/student/family engagement continues to be an integral component of pupil and family outreach. Teachers build community through online engagement, instruction, and office hours for support. These outreach strategies continue to provide and sustain an established communication and assist in helping pupils who are at risk of learning loss.

Describe the strategy the LEA will use to implement effective parent and family engagement under Section 1116.

THIS ESSA PROVISION IS ADDRESSED BELOW:

Parents and Guardians are an extremely important part of the online learning experience. They help evaluate the school's program each year through meetings and surveys. This ongoing communication with teachers and staff provides open conversation toward student engagement, achievement, and overall school improvement. Virtual Preparatory Academy at Lucerne teachers work with students to engage them in academic inquiry, skill building, and to foster curiosity. Teachers, parents, guardians, and students meet on a regular basis in person and online to evaluate progress and provide additional enhancement learning opportunities.

Schoolwide Programs, Targeted Support Programs, and Programs for Neglected or Delinquent Children

ESSA SECTIONS 1112(b)(5) and 1112(b)(9)

Describe, in general, the nature of the programs to be conducted by the LEA's schools under sections 1114 and 1115 and, where appropriate, educational services outside such schools for children living in local institutions for neglected or delinquent children, and for neglected and delinquent children in community day school programs.

Virtual Preparatory Academy utilizes Title One monies on our students who qualify for the Free and Reduced lunch program.

Describe how teachers and school leaders, in consultation with parents, administrators, paraprofessionals, and specialized instructional support personnel, in schools operating a targeted assistance school program under Section 1115, will identify the eligible children most in need of services under this part.

THIS ESSA PROVISION IS ADDRESSED BELOW:

In the school model of independent study education, parents have an active involvement in the education of their children. Virtual Preparatory Academy at Lucerne teachers work closely with parents regarding the academic progress of their student(s). In addition to daily touchpoints, Student Success Coaches provide resources and support to families. Working together toward academic achievement growth, student individualized education plans are created along with providing tutoring and academic intervention supplies.

Homeless Children and Youth Services

ESSA SECTION 1112(b)(6)

Describe the services the LEA will provide homeless children and youths, including services provided with funds reserved under Section 1113(c)(3)(A), to support the enrollment, attendance, and success of homeless children and youths, in coordination with the services the LEA is providing under the McKinney-Vento Homeless Assistance Act (42 United States Code 11301 et seq.).

THIS ESSA PROVISION IS ADDRESSED BELOW:

All homeless students are enrolled and placed in age-appropriate courses irrespective of required documents. A student Success Coach is assigned to work with all families from the onboarding process, placement, and services such as tutoring and translation. Connectivity is supported through Chromebooks and hotspots. Virtual Preparatory Academy at Lucerne has a McKinney-Vento liaison and annual training for the school staff.

Student Transitions

ESSA SECTIONS 1112(b)(8), 1112(b)(10), and 1112(b)(10) (A–B)

Describe, if applicable, how the LEA will support, coordinate, and integrate services provided under this part with early childhood education programs at the LEA or individual school level, including plans for the transition of participants in such programs to local elementary school programs.

N/A

Describe, if applicable, how the LEA will implement strategies to facilitate effective transitions for students from middle grades to high school and from high school to postsecondary education including:

- (A) coordination with institutions of higher education, employers, and other local partners; and
- (B) increased student access to early college high school or dual or concurrent enrollment opportunities, or career counseling to identify student interests and skills.

THIS ESSA PROVISION IS ADDRESSED BELOW:

Virtual Preparatory Academy at Lucerne high school students have ongoing accessibility to staff that provides support at the high school level, including a full-time guidance counselor, a credentialed teacher, a high school academic coordinator, and student success coach. Upon enrollment, all high school students meet with staff to develop the student's individualized learning plan and complete college entrance/vocational planning. In addition, eighth-grade families meet online with the guidance counselor prior to high school to develop their individualized learning plans and complete college entrance/vocational planning. Virtual Preparatory Academy facilitates effective transitions for students from middle grades to high school through the Student Success Team and onboarding process.

Additional Information Regarding Use of Funds Under this Part

ESSA SECTION 1112(b)(13) (A–B)

Provide any other information on how the LEA proposes to use funds to meet the purposes of this part, and that the LEA determines appropriate to provide, which may include how the LEA will:

- (A) assist schools in identifying and serving gifted and talented students; and
- (B) assist schools in developing effective school library programs to provide students an opportunity to develop digital literacy skills and improve academic achievement.

THIS ESSA PROVISION IS ADDRESSED BELOW:

Virtual Preparatory Academy at Lucerne has a designated Student Success Coaches to provide regular support for students. The Student Success Coaches ensure that students and families receive all appropriate academic and social and emotional supports offered by the school. Attendance is monitored daily to identify truancy issues and academic progress. Staff provides communication and intervention steps as required by state regulations and in line with the policies adopted by the school, the rules of the governing Board, and State Board of Education.

TITLE II, PART A

Professional Growth and Improvement

ESSA SECTION 2102(b)(2)(B)

Provide a description of the LEA's systems of professional growth and improvement, such as induction for teachers, principals, or other school leaders and opportunities for building the capacity of teachers and opportunities to develop meaningful teacher leadership.

THIS ESSA PROVISION IS ADDRESSED BELOW:

The Professional Development at Virtual Preparatory Academy is designed to provide teacher mentors for induction of teachers, and opportunities for professional growth for school leaders to develop leadership skills. Grade level and subject specific opportunities are identified and provided to support all areas of teacher professional growth. These opportunities are not stand alone, but ongoing and collaborative to sustain the learning experience and improve overall professional growth. Team meetings are designed for teams to meet weekly to discuss best practices, grade level needs, student success interventions, and diagnostic and data driven review meetings.

Prioritizing Funding

ESSA SECTION 2102(b)(2)(C)

Provide a description of how the LEA will prioritize funds to schools served by the agency that are implementing comprehensive support and improvement activities and targeted support and improvement activities under Section 1111(d) and have the highest percentage of children counted under Section 1124(c).

THIS ESSA PROVISION IS ADDRESSED BELOW:

The Student Success Team and Guidance Counselor use current data platforms to determine which students need additional support in math and literacy. The allocation of support is then used in conjunction with school intervention plans to provide coordinated support.

Data and Ongoing Consultation to Support Continuous Improvement

ESSA SECTION 2102(b)(2)(D)

Provide a description of how the LEA will use data and ongoing consultation described in Section 2102(b)(3) to continually update and improve activities supported under this part.

THIS ESSA PROVISION IS ADDRESSED BELOW:

All teachers administer the iReady Benchmark Assessment System three times throughout the year to assess, support and guide student academic achievement. The Student Success team collaborates with teachers, students, and families to guide continued improvement.

TITLE IV, PART A

Title IV, Part A Activities and Programs

ESSA SECTION 4106(e)(1)

Describe the activities and programming that the LEA, or consortium of such agencies, will carry out under Subpart 1, including a description of:

- (A) any partnership with an institution of higher education, business, nonprofit organization, community-based organization, or other public or private entity with a demonstrated record of success in implementing activities under this subpart;
- (B) if applicable, how funds will be used for activities related to supporting well-rounded education under Section 4107;
- (C) if applicable, how funds will be used for activities related to supporting safe and healthy students under Section 4108;
- (D) if applicable, how funds will be used for activities related to supporting the effective use of technology in schools under Section 4109; and
- (E) the program objectives and intended outcomes for activities under Subpart 1, and how the LEA, or consortium of such agencies, will periodically evaluate the effectiveness of the activities carried out under this section based on such objectives and outcomes.

THIS ESSA PROVISION IS ADDRESSED BELOW:

Virtual Preparatory Academy at Lucerne partners with the following agencies:

1. Desert Mountain Charter SELPA to provide professional development trainings on a variety of topics related to Social/Emotional Learning and Support.
2. County Office of Education to provide for English Language support and family engagement.
3. Public School Works for harassment training and non-discrimination training.

Virtual Preparatory Academy at Lucerne partners with parents, staff, and other stakeholders to evaluate the effectiveness of these endeavors and use of funds. The school staff and stakeholders have ongoing conversations and engagement to provide outcomes and feedback for future planning.



CliftonLarsonAllen LLP
<https://www.claconnect.com>

Statement of Work - Audit Services

February 6, 2023

This document constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated January 25, 2023, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Virtual Prep Academy @ Lucerne ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2023.

Wade McMullen is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive years for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the third consecutive year Wade McMullen will be the engagement principal.

Scope of audit services

We will audit the financial statements of Virtual Prep Academy @ Lucerne, which comprise the financial statements identified below, and the related notes to the financial statements (collectively, the "financial statements").

The statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

We will also evaluate and report on the presentation of the following supplementary information accompanying the financial statements in relation to the financial statements as a whole:

Schedule of Instructional Time

Schedule of Average Daily Attendance

Reconciliation of Annual Financial Report With Audited Financial Statements

The following supplementary information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements and our auditors' report will not provide an opinion or any assurance on that information:

Local Education Agency Organization Structure

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- Preparation of adjusting journal entries, as needed.
- Preparation of the informational tax returns.

Audit objectives

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel.. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinions.

We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial

statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by Government Auditing Standards. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in Government Auditing Standards may not satisfy the relevant legal, regulatory, or contractual requirements.

We also will issue a written report on state compliance upon completion of our audit.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Override of Management Controls
- Revenue Recognition

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and Government Auditing Standards. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, Government Auditing Standards do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such

an opinion in our report on compliance issued pursuant to Government Auditing Standards.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under Government Auditing Standards.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws,

regulations, contracts, and grant agreements that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers); (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management,

who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.

Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We expect to begin our audit on approximately May 1, 2023.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to California Department of Education, California State Controllers Office, and authorizer(s), or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies or electronic versions of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the California Department of Education, California State Controllers Office, and authorizer(s). If we are aware that a federal or state awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Our professional fees are detailed in the table below. We will also bill for expenses (including travel, internal and administrative charges) plus a technology and client support fee of five percent (5%) of all professional fees billed. This estimate is based on anticipated cooperation from your personnel and their

assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our invoices, including applicable state and local taxes, will be rendered each month as work progresses and are payable on presentation. There is a ten percent withholding clause per Education Code 14505.

Service	Professional Fee
Audit services	\$12,500
Informational tax returns	\$2,750
Technology and client support fee	\$720
Total	\$14,970

Additional state compliance procedures related to changes to the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel will be billed as out-of-scope.

Unexpected circumstances

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Agreement

We appreciate the opportunity to provide to you the services described in this SOW under the MSA and believe this SOW accurately summarizes the significant terms of our audit engagement. This SOW and the MSA constitute the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and CLA related to audit services. If you have any questions, please let us know. Please sign, date, and return this SOW to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities.

Sincerely,

CliftonLarsonAllen LLP

Response:

This letter correctly sets forth the understanding of Virtual Prep Academy @ Lucerne.

CLA
CliftonLarsonAllen LLP

Wade McMullen

McMullen, Wade, Principal

Client
Virtual Prep Academy @ Lucerne

 *Michelle Romaine*

Michelle Romaine, Executive Director

Certificate of completion

Statement of Work - Audit Services

Pages: 11

Status: Done

Parties: 2

Variables: 170

Secrets: 0

Certificate pages: 1

Audit log pages: 0

Attachments: 0

TimeZone: America/Los_Angeles

Outlaw ID: -NNcn1iQQ8fv11InriW

Client (Party)

Michelle Romaine

mromaine@vpreplucerne.org

User ID: Pz7bPQgjaKQGENoG2FAQLRwe5Bc2

Signature

IP Address: 172.251.49.155

Signing location: On platform

Handwritten signature of Michelle Romaine in black ink, with a small black square redaction mark over the first few letters.**Timestamp**

Viewed: 2/25/2023, 12:47:45 PM PST

Signed: 2/25/2023, 12:55:55 PM PST

Electronic record and signature disclosure**CLA (Party)**

McMullen, Wade

wade.mcmullen@claconnect.com

User ID: tzeabZcRLXg0d7QTuG5gqF64gR32

Signature

IP Address: 104.129.198.245

Signing location: On platform

Handwritten signature of Wade McMullen in black ink.**Timestamp**

Viewed: 2/12/2023, 8:09:01 PM PST

Signed: 2/12/2023, 8:18:57 PM PST

Electronic record and signature disclosure



Invoice No.

MGT-VPLU20230228

Accel Online California, LLC
 1750 Tysons Blvd
 13th Floor
 McLean, VA 22102

Name **Virtual Preparatory Academy of Lucerne**
 Address **8560 Alianto Rd.**
 City **Lucerne Valley, CA 92356**
 Country **USA**

Date **2/28/2023**
 Payment Due: **Upon Receipt**

Description		TOTAL
February 2023	Curriculum and Materials (Upfront fee - 50 * \$260) + (Monthly fee - 734 * \$124)	\$ 104,016.00
	Student Technology Support (50 students * \$200)	10,000.00
	Student Instructional Technology and Computers (489 Units)	154,852.02
	Academic Advising (734 students * \$40)	29,360.00
	Professional Services (Revenue * 16%) (\$662,633 * 16%)	106,021.28
	Payroll Processing (44 EE's * \$215)	9,460.00
	SubTotal	\$ 413,709.30
	Shipping & Handling	\$ -
	Taxes	\$ -
	Other	\$ -
	TOTAL	\$ 413,709.30

Please wire payment to:
 Accel School, LLC
 ABA # for WIRE 026009593
 Account # 435029094484

Lucerne Revenue Actual - FY23

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>
LCFF State Aid—Current Year	1,117,413.05	378,881.00	335,840.00	533,599.88	1,003,281.00	473,278.00	857,567.36	662,633.00			
Education Protection Account State Aid—Current Year											
Transfers to Charter Schools in Lieu of Property Taxes (Effective 2007–08)											
	1,117,413.05	378,881.00	335,840.00	533,599.88	1,003,281.00	473,278.00	857,567.36	662,633.00	-	-	-

Enrollment

Curriculum, Student Tech Support

	First Login	Monthly	First Login	Monthly
	<i># Students</i>	<i># Students</i>		
	<i># Students</i>	<i>(cumulative)</i>		
August	429	429	<i>Students logged in Aug</i>	<i>Aug Monthly with First Login</i>
September	173	585	<i>Students logged in Sep</i>	<i>Sep Monthly with First Login</i>
October	92	646	<i>Students logged in Oct</i>	<i>Oct Monthly with First Login</i>
November	20	628	<i>Students logged in Nov</i>	<i>Nov Monthly with First Login</i>
December	25	635	<i>Students logged in Dec</i>	<i>Dec Monthly with First Login</i>
January	94	716	<i>Students logged in Jan</i>	<i>Jan Monthly with First Login</i>
February	50	734	<i>Students logged in Feb</i>	<i>Feb Monthly with First Login</i>
March				
April				
May				
June				

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Description	Fee	Unit	Description	Recurring
Curriculum & Materials, AMP System, and Instructional Support Services	\$1,500	per enroll	Curriculum: Core, Elective, CTE and AP Courses; Balanced Assessment system, AMP System-SIS, LMS, incourse email, Schoolwide communication system, and Web Conference technology, and Teacher Professional Development. Offline and online textbooks and materials	gross (one time)

Fee Basis

Upfront Fee - First Login Date	\$260	
Monthly Fee - Exit Date in month or later (10 months)	\$124	Aug through May
	<u>\$1,500</u>	

<u>FY23: -</u>	<u>Upfront Revenue</u>	<u>Monthly Revenue</u>	<u>Total</u>	<u>Upfront Enrolled #</u>	<u>Monthly Enrolled #</u>
July	\$ -	\$ -	\$ -	-	-
August	\$ 111,540	\$ 53,196	\$ 164,736	429	429
September	\$ 44,980	\$ 72,540	\$ 117,520	173	585
October	\$ 23,920	\$ 80,104	\$ 104,024	92	646
November	\$ 5,200	\$ 77,872	\$ 83,072	20	628
December	\$ 6,500	\$ 78,740	\$ 85,240	25	635
January	\$ 24,440	\$ 88,784	\$ 113,224	94	716
February	\$ 13,000	\$ 91,016	\$ 104,016	50	734
March	\$ -	\$ -	\$ -	-	-
April	\$ -	\$ -	\$ -	-	-
May	\$ -	\$ -	\$ -	-	-
June	\$ -	\$ -	\$ -	-	-
	<u>\$ 229,580</u>	<u>\$ 542,252</u>	<u>\$ 771,832</u>	<u>883</u>	<u>4,373</u>

Student Tech Support	\$200	per enroll	Provide 24/7 technical support through on-line Help and live phone support via Accels Support Services to parents, students, and staff Monday-Friday 9:00 a.m. to 7:00 p.m. (PST); and on-call support all other times.	gross (one time)
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FY23: -

Enrollment #:

August	\$	85,800	429	School starts August 15th
September	\$	34,600	173	
October	\$	18,400	92	
November	\$	4,000	20	
December	\$	5,000	25	
January	\$	18,800	94	
February	\$	10,000	50	
March	\$	-	-	
April	\$	-	-	
May	\$	-	-	
June	\$	-	-	
	\$	176,600	883	

Student Instructional Technology and Software	20%	cost plus	Student Computer Hardware, Software, Distribution, Usage, Reclamation and Refurshment Services (Est. \$320 per unit).	monthly
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FY23: -	<u>TOTAL</u>	<u>Units</u>	
August	\$ -		School starts August 15th
September	\$ -		
October	\$ -		
November	\$ -		
December	\$ -		
January	\$ -		
February	\$ 154,852.02	489	
March	\$ -		
April	\$ -		
May	\$ -		
June	\$ -		
	<u>\$ 154,852.02</u>	<u>489.00</u>	

Sales								Rate = Cost + 20%			
Invoice #	Order	Ship Qty	Item	Description	School	Category	Unit Price	upcharge	Total		
75349-A	53436	98	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 28,629.72		
75472-A	53550	29	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 8,472.06		
75472-A	53492	4	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 1,168.56		
75472-A	53485	19	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 5,550.66		
75526-A	53636	1	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 292.14		
75526-A	53582	1	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 292.14		
75526-A	53582	4	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 1,168.56		
75526-A	53615	3	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 876.42		
75526-A	53570	2	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 584.28		
75526-A	53597	8	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 2,337.12		
75595-A	53745	2	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 584.28		
75595-A	53749	1	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 292.14		
75595-A	53723	1	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 292.14		
75595-A	53686	9	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 2,629.26		
75595-A	53665	11	KIT-LUCERNE CHROME	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 3,213.54		
75721-B	53985	15	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 5,071.50		
75721-B	53923	56	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 18,933.60		
75721-B	53894	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
75721-B	53888	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
75766-A	54106	4	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,352.40		
75766-A	54018	2	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 676.20		
75766-A	54018	22	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 7,438.20		
75766-A	54060	4	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,352.40		
75766-A	54035	11	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,719.10		
75886-A	54197	2	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 676.20		
75886-A	54166	10	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,381.00		
75886-A	54130	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
75964	53857	3	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,014.30		
75964	53859	5	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,690.50		
75964	53842	3	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,014.30		
75606-C	53776	26	KIT-LUCERNE CHROME	Lucerne Lenovo Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 7,595.64		
75606-C	53800	6	KIT-LUCERNE CHROME	Lucerne Lenovo Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 1,752.84		
75962-A	53626	2	KIT-LUCERNE CHROME	Lucerne Lenovo Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 584.28		
75962-A	53605	1	KIT-LUCERNE CHROME	Lucerne Lenovo Chromebook	VP-LU	Chromebook	\$ 243.45	\$ 292.14	\$ 292.14		
76024-B	54468	8	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 2,704.80		
76024-B	54421	17	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 5,747.70		
76024-B	54369	13	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 4,395.30		
76167-A	54505	9	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,042.90		
76167-A	54554	9	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,042.90		
76236-A	54632	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
76005-A	54322	12	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 4,057.20		
76005-A	54322	3	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,014.30		
76005-A	54243	8	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 2,704.80		
76005-A	54221	4	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 1,352.40		
76408-A	54846	11	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,719.10		
76408-A	54830	10	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 3,381.00		
76482-A	54906	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
76513-A	54937	1	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 338.10		
76563-C	54964	14	KIT-LUCERNE CB 14E	Kit, Lucerne Chromebook	VP-LU	Chromebook	\$ 281.75	\$ 338.10	\$ 4,733.40		
		489								VP-LU Chromebooks - bill on 2.28	\$ 154,852.02

Academic Advising	\$400	per enroll	Academic Advising Services including : Homeless and Migrant Services Support, School Counseling Support, Accessibility Support, ELL Support, Family Support Services.	net monthly
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FY23: -

Enrollment #;

August	\$	17,160	429	School starts August 15th
September	\$	23,400	585	
October	\$	25,840	646	
November	\$	25,120	628	
December	\$	25,400	635	
January	\$	28,640	716	
February	\$	29,360	734	
March	\$	-	-	
April	\$	-	-	
May	\$	-	-	
June	\$	-	-	
	\$	174,920		

<p>Professional, Business, and Operating Services</p>	<p>16%</p>	<p>of total revenue</p>	<p>Comprehensive School Financial Services, Federal Programs Support, Accounts Payable, Student ISP Stipend Administration, Procurement, Audit Support, Insurance/Risk Mgt. Support, Facility Support, Records Security, Human Resources, School Leadership Support and Development, Accreditation Support, External Reporting Support, State Testing Support, Legal, Board Relations, Staff Tech. Support, Special Education Support, Gifted Program, Marketing Plan Support, Implementation, Oversight, and Compliance of School Public Website.</p>	<p>monthly</p>
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FY23: -	Fee	Revenue
July	\$ 178,786.09	\$ 1,117,413.05
August	\$ 60,620.96	\$ 378,881.00
September	\$ 53,734.40	\$ 335,840.00
October	\$ 85,375.98	\$ 533,599.88
November	\$ 160,524.96	\$ 1,003,281.00
December	\$ 75,724.48	\$ 473,278.00
January	\$ 137,210.78	\$ 857,567.36
February	\$ 106,021.28	\$ 662,633.00
March	\$ -	\$ -
April	\$ -	\$ -
May	\$ -	\$ -
June	\$ -	\$ -
	<u>\$ 857,998.93</u>	<u>\$ 5,362,493.29</u>

Revenue Actual FY23

Ye adjustment

Payroll Processing Support	\$215	per employee		monthly
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FY23: -	Number of Employees	Per month	Monthly	Cumulative
February 2023	44	\$ 215.00	\$ 9,460.00	\$ 70,950.00

Employees

- Abdul-Khabir, Jameelah
- Bean-Rungwerth, Linda
- Borges Spencer, Gina
- Buffo, Sierra
- Burrola, Megan H.
- Call, Tiffany
- Collins, Delores
- Cook, Lorraine L.
- Dore, MacKenzie
- Escojido, Linda
- Fessler, Paige
- Hamilton, Crimson T.
- Horne, Sarah
- Ildau, Laurie
- Kapadia, Katayun
- Kapadia, Reuben
- Karakas, Annah
- Kelly, Rosa
- Lewis, Stephanie A.
- Lopez, Lisa L.
- Lopez, Rosa
- Lothyan, Laura
- Lovell, Malia
- Malcolm, Michele
- Mandell, Kristen
- Moe, Jessica L.
- Mongoven, Cory W.
- Montanarelli, Stephanie
- Morris, Alessandra S.
- Murillo, Patricia
- Nguyen, Peter
- Petrashishina, Irina M.
- Ramirez, Sandra
- Reynolds, Tamara L.
- Romaine, Michelle
- Sahin, Kimberly
- Sneed, Sophia
- Tran, Tien T.
- Trone, Elainea M.
- Trone, Nick
- Van Epps, Stephanie
- Vasquez Jr., Juan F.
- Wortmann, Suzanne
- Ypma, Erica L.



Invoice No.

EXP-VPLU20230131

Accel Online California, LLC
1750 Tysons Blvd
13th Floor
McLean, VA 22102

Name **Virtual Preparatory Academy of Lucerne**
Address **8560 Aliento Rd.**
City **Lucerne Valley, CA 92356**
Country _____

Date **1/31/2023**
Payment Due: **Upon Receipt**

Description	TOTAL
Balance due to Accel / Pansophic	\$ 68,314.38
Lucerne school expenses paid for by Accel / Pansophic for the period Jan 2023	

Please wire payment to:

Accel School, LLC
ABA # for WIRE 026009593
Account # 435029094484

SubTotal	\$ 68,314.38
Shipping & Handling	\$ -
Taxes	\$ -
Other	\$ -
TOTAL	\$ 68,314.38

Lucerne school expenses paid by Accel and Pansophic (period Jan 2023)

	<u>Balance Due</u>
Due to Accel	-
Due to Pansophic	68,314.38
Total	68,314.38

Category	Amount
Office Rent	1,506.33
CALSTRS	57,829.86
Fixed Assets-Staff Computers	
Tutoring Platform	
Spec. Ed. Services (Berry SLP)	
Spec. Ed. Teacher (3rd party)	
Occupational Therapist (3rd party)	
School Counselor (3rd party)	
School Psychologist (3rd party)	
Speech Therapist (3rd party)	
Telephone/Internet/Student hotspot	2,537.70
Technology Equipment	
Technology Services	95.96
Life/AD&D/STD/LTD Benefits	-
Teaching/Student Supplies	153.78
Office Supplies	772.90
Anna Serin-CALPADS	
Registration Fee-Conferences	779.00
Corporate Insurance	
Legal Services	42.00
Mileage/Parking/Tolls	90.02
Travel/Lodging/Meals	31.79
Postage & Delivery-Business	163.81
Postage & Delivery-Educational	1,067.05
Dues & Memberships	1,200.00
Marketing	-
District Oversight Fee	-
Tax / Audit Fees	-
SS ER Tax Deferral - Installment # 2	1,094.18
Retirement Reporting Services	950.00
TOTAL	68,314.38

